

Finance & Advisory Board Meeting Georgetown, MA March 12, 2009 Minutes

The meeting came to order at 7:05 P.M. with the following persons present:

Members: Robin O'Malley – chair, Jon Ayres – Vice Chair, John Bonazoli, , Jack L'Hommedieu, David Surface,

Reggie Tardif, Tim Ruh ,Andy Belliveau

Unable to Attend: Jim Lacey

Guests:

Terry Wiggin – School Committee Paul Nelson – Conservation Commission Carl Shreder – Conservation Commission Matt Vincent – Board of Selectmen Steve Delaney – Town Administrator

Minutes taken by John Bonazoli

The meeting came to order at 7:05 P.M.

Robin passed out a memo dated March 12, 2009 from the Conservation Commission regarding the proposed 2010 budget.

Terry Wiggin spoke to the board about possible financing available for school funding from the state.

- The IDEA program will fund \$344,000 over two years. This amount may be reduced by \$10,000 -\$30,000.
- There is no specific information regarding the state Fiscal Stabilization Fund.

Budget discussion:

- The present balance of free Cash is \$688,000
- The present balance of Snow and Ice Removal is \$200,000 over spending
- > There was a discussion regarding balancing the budget.
 - ❖ The Conservation Commission budget for FY09 must be reviewed

Tim Ruh made motion to adjourn. The motion was seconded by David Surface.

The meeting adjourned at 9:24 P.M.